DaVita Inc. Commences Exchange Offer

DaVita Inc. announced today that it has commenced an offer to exchange (the "Exchange Offer") up to $500,000,000 of its 6-5/8% Senior Notes due 2013, registered under the Securities Act of 1933, as amended (the "Senior Notes") for its outstanding unregistered 6-5/8% Senior Notes due 2013 (the "Original Senior Notes") and up to $850,000,000 of its 7-1/4% Senior Subordinated Notes due 2015, registered under the Securities Act of 1933, as amended (the "Senior Subordinated Notes") for its outstanding unregistered 7-1/4% Senior Subordinated Notes due 2015 (the "Original Senior Subordinated Notes").

(Logo: http://www.newscom.com/cgi-bin/prnh/20020729/DAVITALOGO)

The Exchange Offer is not conditioned upon any minimum principal amount of the Original Senior Notes or Original Senior Subordinated Notes being tendered. The Exchange Offer will expire at 5 p.m., New York time, on September 2, 2005 unless earlier terminated or extended by us in our sole discretion. Original Senior Notes or Original Senior Subordinated Notes tendered in the Exchange Offer may be withdrawn at any time prior to the expiration of the Exchange Offer. The terms of the Senior Notes and the Senior Subordinated Notes are identical in all material respects to the terms of the Original Senior Notes and the Original Senior Subordinated Notes, as applicable, except that the Senior Notes and the Senior Subordinated Notes have been registered under the Securities Act of 1933 and certain registration rights relating to the Original Senior Notes and the Original Senior Subordinated Notes do not apply to the Senior Notes and the Senior Subordinated Notes.

The Bank of New York Trust Company, N.A. is serving as the Exchange Agent in connection with the Exchange Offer. Copies of the prospectus relating to the Senior Notes, the Senior Subordinated Notes, the Exchange Offer and the related letter of transmittal and other documents are available from the Exchange Agent.

DaVita is a leading provider of dialysis services for patients suffering from chronic kidney failure. DaVita operates and provides administrative services to kidney dialysis centers and home peritoneal dialysis programs domestically in 37 states, as well as Washington, D.C. As of June 30, 2005, DaVita operated or provided administrative services at 706 outpatient centers serving approximately 57,200 patients.

Contact information on the Exchange Offer: The Bank of New York Trust Company, N.A., c/o The Bank of New York, 101 Barclay Street, 7E, Corporate Trust Operations, Reorganization Unit, New York, NY 10286; (212) 298-1915; Attention: Mr. Randolph Holder.

Photo: http://www.newscom.com/cgi-bin/prnh/20020729/DAVITALOGO
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SOURCE: DaVita Inc.

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