DaVita Inc. Announces Exchange Offer for its 9 1/4% Senior Subordinated Notes Due 2011

DaVita Inc. announced today its offer to exchange $225 million of its 9 1/4% Senior Subordinated Notes due 2011, which have been registered under the Securities Act of 1933, for its outstanding 9 1/4% Senior Subordinated Notes due 2011, issued April 11, 2001 in a private placement. The exchange offer is set to expire at 5 p.m., New York City time, on July 20, 2001. Except for the absence of transfer restrictions under the federal securities laws applicable to the outstanding notes issued in the private placement, the registered notes are identical to the outstanding notes.

DaVita is a leading provider of dialysis services for patients suffering from chronic kidney failure. The Company owns and operates kidney dialysis centers and home peritoneal dialysis programs domestically in 32 states, as well as Washington, D.C. It also provides acute hemodialysis services to inpatients at approximately 280 hospitals. As of May 31, 2001 we operated 487 outpatient dialysis facilities serving over 41,000 patients, including 3,400 patients in 35 centers under management.

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