/C O R R E C T I O N -- DaVita Inc./

In the news release, DaVita Inc. Reports 3rd Quarter 2005 Results, issued earlier today by DaVita Inc. over PR Newswire, in the second table, "CONSOLIDATED STATEMENTS OF CASH FLOWS," on the 36th line, "Purchase of treasury stock," the number "(86,559)" should be under the 2004 column heading rather than the 2005 column heading as incorrectly transmitted by PR Newswire. The corrected table is below:

CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)
(dollars in thousands)

	Nine months ended September 30,	
	2005	2004
Cash flows from operating activities:		
Net income	$164,494	$165,652
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization	77,080	63,454
Stock options, principally tax benefits	37,021	30,465
Minority interests in income of consolidated subsidiaries	18,225	11,345
Distributions to minority interests	(12,261)	(6,966)
Deferred income taxes	(8,950)	11,831
Refinancing charges	6,872	
Swap valuation gains	(4,543)	
Non-cash debt expense	2,397	1,497
(Gain) loss on divestitures	(2,213)	59
Equity investment income	(822)	(1,531)
Changes in operating assets and liabilities, other than from acquisitions and divestitures:		
Accounts receivable	(39,953)	(33,998)
Medicare lab recoveries	(1,131)	10,707
Inventories	(2,670)	5,065
Other current assets	(2,899)	(755)
Other long-term assets	(2,134)	2,109
Accounts payable	2,753	7,773
Accrued compensation and benefits	27,366	22,409
Other current liabilities	27,279	43,360
Income taxes	19,670	136
Other long-term liabilities	(3,371)	(8)
Net cash provided by operating activities	302,210	332,604
Cash flows from investing activities:		
Additions of property and equipment, net	(97,529)	(89,872)
Acquisitions and divestitures, net	(130,113)	(245,284)
Investments in and advances to affiliates, net	14,294	4,862
Intangible assets	(779)	(635)
Net cash used in investing activities	(214,127)	(330,929)
Cash flows from financing activities:		
Borrowings	1,742,433	3,123,171
Payments on long-term debt	(1,753,351)	(2,903,648)
Deferred financing costs	(30,561)	(3,934)
Purchase of treasury stock		(86,559)
Stock option exercises	38,613	34,580
Net cash (used in) provided by financing activities	(2,866)	163,610
Net increase in cash and cash equivalents	85,217	165,285
Cash and cash equivalents at beginning of period	251,979	61,657
Cash and cash equivalents at end of period	$337,196	$226,942

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