HealthCare Partners Nevada to Acquire WellHealth Quality Care

HealthCare Partners, a DaVita Medical Group, teams up with prominent health care organization in Nevada to continue driving compassionate care and high-quality clinical outcomes

LAS VEGAS, Dec. 22, 2016 /PRNewswire/ -- HealthCare Partners Nevada, a DaVita Medical Group, (NYSE: DVA), today announced the acquisition of WellHealth Quality Care, a respected medical group and accountable care network in Southern Nevada.

WellHealth Quality Care is a privately held medical organization based in Nevada and operates in 11 locations with a network of over 3,000 providers across various specialties, including anesthesiology and an OB-GYN network.

"WellHealth Quality Care has delivered quality care to residents of Nevada for over two decades," said Joe Mello, chief operating officer at DaVita's medical group division. "The combination of WellHealth and HealthCare Partners will create great synergy for the health care needs of our community."

The focus of this partnership is to continue to drive coordinated care efforts, increase patient access to various health care services, and incorporate innovative technologies that improve patient care across various regions of Southern Nevada.

"As we looked at ways to expand and grow to meet the needs of our patients, it was an obvious decision to join a world-class organization like HealthCare Partners," said Warren Volker, MD, founder and CEO of WellHealth Quality Care. "Our decision was based on philosophical alignment and HealthCare Partners' track record of innovation to evolve with the changing landscape of health care. DaVita's medical group emphasizes patient experience backed with outcomes and quality data. By working together to improve and empower physician practices, patients benefit from a better care experience and are more engaged in their personal health."

The two organizations will focus on value-based health care models, in which patient care is measured and costs are controlled based on standard quality criteria and metrics.

"We see this as a great strategic partnership," said Bard Coats, MD, market president of HealthCare Partners Nevada. "We are excited to combine WellHeath's strengths in hospital care with leading primary care services as HealthCare Partners continues to build the leading independent medical group in America."

The transaction is expected to close in the first half of 2017. Financial details were not disclosed.

About DaVita Inc.

DaVita Inc., a Fortune 500® company, is the parent company of DaVita Kidney Care and HealthCare Partners, a DaVita Medical Group. DaVita Kidney Care is a leading provider of kidney care in the United States, delivering dialysis services to patients with chronic kidney failure and end stage renal disease. As of September 30, 2016, DaVita Kidney Care operated or provided administrative services at 2,318 outpatient dialysis centers located in the United States serving approximately 186,000 patients. The company also operated 139 outpatient dialysis centers located in 11 countries outside the United States. HealthCare Partners manages and operates medical groups and affiliated physician networks in California, Nevada, New Mexico, Florida, Colorado and Washington in its pursuit to deliver excellent-quality health care in a dignified and compassionate manner. As of September 30, 2016 HealthCare Partners provided integrated care management for approximately 750,000 patients. For more information, please visit DaVita.com/about.

About WellHealth Quality Care

WellHealth Quality Care (WHQC) is a diversified healthcare company based in Nevada. It is the largest privately held medical organization that owns and operates WellHealth Medical Group, which employs close to 100 providers, in multiple specialties, at 11 locations in Southern Nevada. In addition to the medical group, WHQC operates WellHealth Medical Associates which is a state-wide network of over 3,000 contracted providers integrated through accountable care arrangements with insurance companies and self-funded health plans. WHQC has emerged as a national leader in delivering health plan design and innovation. As evidenced by WellHealth's multi-specialty medical group, the network's comprehensive healthcare delivery system was designed from the ground up to improve the provider, payer, and patient experience by specifically focusing on positive outcome measures and overall patient satisfaction.

Forward Looking Statements

This release may contain forward-looking statements within the meaning of the federal securities laws. All statements that do not concern historical facts are forward-looking statements and include, among other things, statements about our expectations, beliefs, intentions and/or strategies for the future, including the prospective performance of or synergies created involving the acquired business, improvement on physician practices and patient care experience, or increase in patient access to various health care services. Factors which could impact future results include the uncertainties associated with our ability to complete any acquisition or merger that we might be considering or announce, or integrate and successfully operate any business we may acquire or with whom we merge, and the other risk factors set forth in our SEC filings, including our Annual Report on Form 10-K for the year ended December 31, 2015, and subsequent quarterly reports filed on Form 10-Q. Any forward-looking statements should be considered in light of these risks and uncertainties. We base our forward-looking statements on information currently available to us at the time of this release, and we undertake no obligation to update or revise any forward-looking statements, whether as a result of changes in underlying factors, new information, future events or otherwise.

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